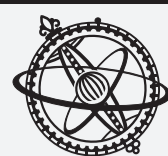


MICROmega Holdings Limited



MICROmega

Incorporated in the Republic of South Africa • Registration number 1998/003821/06
Share code: MMG • ISIN ZAE000034435 • ("MICROmega" or "the Company" or "the Group")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2012

- Increase in Headline Earnings per Share.....87%
- Increase in Attributable Earnings per Share.....106%
- Increase in Revenue.....7%

- Increase in Net Asset Value per Share9%
- Increase in Net Tangible Asset Value per Share.....8%

CONDENSED GROUP STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Six months ended 30 June 2012	Unaudited Six months ended 30 June 2011	Audited Year ended 31 December 2011
	R ('000)	R ('000)	R ('000)
Revenue	385 241	359 809	775 483
Revenue from continuing operations	385 241	359 809	690 985
Revenue from discontinued operations	-	-	84 498
Gross of sales	(243 212)	(228 288)	(520 318)
Gross profit	142 029	131 521	255 165
Gross profit from continuing operations	142 029	131 521	241 295
Gross profit from discontinued operations	-	-	13 870
Other income	9 471	1 678	7 940
Distribution expenses	(2 009)	(3 264)	(6 429)
Administrative expenses	(107 999)	(111 347)	(246 279)
Results from operations	41 492	18 588	10 397
Results from continuing operations	41 492	18 588	49 516
Results from discontinued operations	-	-	(39 119)
Finance income	2 445	3 619	5 731
Finance cost	(3 681)	(1 905)	(7 076)
Net finance (cost) / income	(1 236)	1 714	(1 345)
Share of loss in equity accounted associates	(201)	(630)	(628)
Profit before tax	40 055	19 672	8 424
Profit before tax from continuing operations	40 055	19 672	47 823
Loss before tax from discontinued operations	-	-	(39 399)
Taxation (expense) / income	(10 560)	(4 927)	3 413
Profit for the period	29 495	14 745	11 837
Profit from continuing operations	29 495	14 745	40 975
Loss from discontinued operations	-	-	(29 138)
Other comprehensive income			
Foreign currency translation differences	3	-	(4)
Revaluation of property, plant and equipment	-	1 064	8 214
Realisation of revaluation reserve	-	-	90
Income tax on other comprehensive income	-	(298)	(1 299)
Other comprehensive income for the period	3	766	7 001
Total comprehensive income for the period	29 498	15 511	18 838
Profit attributable to:			
Owners of the company	28 483	14 125	7 386
Non-controlling interests	1 012	620	4 451
Profit for the period	29 495	14 745	11 837
Total comprehensive income attributable to:			
Owners of the company	28 486	14 891	10 527
Non-controlling interests	1 012	620	8 311
Total comprehensive income for the period	29 498	15 511	18 838
Reconciliation of headline earnings			
Profit attributable to owners of the company	28 483	14 125	7 386
(Profit) / loss on disposal of property, plant and equipment	(257)	157	872
Profit on disposal of intangible assets	-	(1 073)	(1 073)
Impairment of intangible assets	3	3 300	15 291
Impairment of assets classified as held for sale	-	-	1 251
Profit on disposal of business	3	(7 289)	-
Profit on disposal of investments in subsidiaries	-	-	(6 361)
Impairment of other investments	-	-	2 679
Headline earnings	24 237	13 209	20 045
Earnings per share			
Headline earnings per share (cents)	25.72	13.72	20.94
Basic earnings per share (cents)	30.23	14.67	7.71
Diluted earnings per share (cents)	29.64	14.58	7.64
Continuing operations			
Basic earnings per share (cents)	30.23	14.67	38.15
Diluted earnings per share (cents)	29.64	14.58	37.78
Weighted average number of shares (000)	94 217	96 274	95 736
Diluted weighted average shares in issue (000)	96 094	96 889	96 674
Total number of shares in issue (000)	94 006	96 061	94 294

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of preparation
These unaudited condensed consolidated interim financial statements are prepared in accordance with the framework concepts and the recognition and measurement criteria of International Financial Reporting Standards (IFRS), its interpretations adopted by the International Accounting Standards Board (IASB), the presentation and the disclosure requirements of IAS 34 Interim Financial Reporting, the AC 500 standards as issued by the Accounting Practices Board, the Listing Requirements of the JSE Limited and the requirements of the South African Companies Act 71 of 2008. The condensed consolidated financial results are prepared in accordance with the going concern principle under the historical cost basis as modified by the fair value accounting of certain assets and liabilities where required or permitted by IFRS. All financial information presented in South African Rand has been rounded to the nearest thousand.

2. Significant accounting policies
These unaudited condensed consolidated interim financial statements have been prepared using accounting policies that comply with International Financial Reporting Standards (IFRS). The accounting policies used are consistent with those used in the annual financial statements for the year ended 31 December 2011.

3. Disposal of business
The Company disposed of the business and assets of Deltec Power Distributors (Proprietary) Limited during the interim period under review. The profit on disposal represents the excess of the disposal price when compared to the fair value of the assets and liabilities disposed of. Goodwill relating to the Deltec Power Distributors business was impaired during the period.

4. Segment information

	Unaudited Six months ended 30 June 2012	Unaudited Six months ended 30 June 2011	Audited Year ended 31 December 2011
	R ('000)	R ('000)	R ('000)
SEGMENT REVENUE			
NOSA - external sales	103 771	70 188	155 756
MECS Africa - external sales	153 050	101 205	255 929
Deltec Power Distributors - external sales	47 732	61 117	129 538
Sebata Municipal Solutions - external sales	47 262	47 699	100 440
Turrito Networks - external sales	8 725	3 579	9 746
MICROmega Securities - external sales	19 908	20 166	40 423
Automotive Disposal - external sales	870	58 841	84 498
Holding company and consolidation eliminations	-	-	-
- external sales	2 932	1 188	4 747
- internal sales	991	(4 174)	(5 594)
Total revenue	385 241	359 809	775 483
SEGMENT PROFIT / (LOSS)			
NOSA	17 874	8 861	22 763
MECS Africa	5 840	3 955	7 056
Deltec Power Distributors	9 690	4 866	8 652
Sebata Municipal Solutions	5 656	4 927	8 707
Turrito Networks	(532)	(1 166)	(1 474)
MICROmega Securities	4 814	3 850	10 015
Automotive Disposal	(1 569)	(3 769)	(29 637)
Holding company and consolidation eliminations	(13 200)	(7 399)	(18 696)
Total profit	28 483	14 125	7 386
SEGMENT ASSETS			
NOSA	92 748	60 633	72 321
MECS Africa	72 980	38 133	62 596
Deltec Power Distributors	41 855	58 168	61 230
Sebata Municipal Solutions	86 448	86 585	73 496
Turrito Networks	8 889	4 801	6 920
MICROmega Securities	66 551	47 228	60 383
Automotive Disposal	44 266	127 278	62 433
Holding company and consolidation eliminations	105 207	106 620	119 979
Total assets	518 944	529 446	519 358

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

	Share capital R ('000)	Share premium R ('000)	Revaluation reserve R ('000)	Foreign currency translation reserve R ('000)	Deal differences reserve R ('000)	Share-based payments reserve R ('000)	Retained earnings R ('000)	Total R ('000)	Non-controlling interests R ('000)	Total equity R ('000)
Balance at 01 January 2011	965	189 832	9 360	33	1 000	4 017	78 280	283 487	16 189	299 676
Total comprehensive income for the period	-	-	-	-	-	-	14 125	14 125	620	14 745
Profit for the period	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	708	-	-	-	58	766	-	766
Revaluation of property	-	-	766	-	-	-	-	766	-	766
Realisation of revaluation reserve	-	-	(58)	-	-	-	58	-	-	-
Total comprehensive income for the period	-	-	708	-	-	-	14 183	14 891	620	15 511
Transactions with owners, recorded directly in equity	(4)	(468)	-	-	-	245	-	(227)	-	(227)
Treasury shares purchased	(4)	(503)	-	-	-	-	-	(507)	-	(507)
Share-based payment transactions	-	35	-	-	-	245	-	280	-	280
Total transactions with owners	(4)	(468)	-	-	-	245	-	(227)	-	(227)
Balance at 30 June 2011	961	189 364	10 068	33	1 000	4 262	92 463	298 151	16 809	314 960
Total comprehensive income for the period	-	-	-	-	-	-	(6 739)	(6 739)	3 831	(2 908)
Loss for the period	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	1 031	(4)	-	-	1 348	2 375	3 860	6 235
Foreign currency translation differences	-	-	-	(4)	-	-	-	(4)	-	(4)
Revaluation of property	-	-	2 289	-	-	-	-	2 289	3 860	6 149
Realisation of revaluation reserve	-	-	(1 258)	-	-	-	1 348	90	-	90
Total comprehensive income for the period	-	-	1 031	(4)	-	-	(5 391)	(4 364)	7 691	3 327
Transactions with owners, recorded directly in equity	(18)	(3 285)	-	-	-	263	-	(3 040)	(1 298)	(4 338)
Treasury shares purchased	(18)	(3 285)	-	-	-	-	-	(3 303)	-	(3 303)
Share-based payment transactions	-	-	-	-	-	263	-	263	-	263
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(1 298)	(1 298)
Changes in ownership interests in subsidiaries that do not result in a loss of control										
Business combinations	-	-	-	-	-	-	(1 161)	(1 161)	1 101	(60)
Total transactions with owners	(18)	(3 285)	-	-	-	263	(1 161)	(4 201)	(197)	(4 398)
Balance at 31 December 2011	943	186 079	11 099	29	1 000	4 525	85 911	289 586	24 303	313 889
Total comprehensive income for the period	-	-	(62)	3	-	-	28 483	28 483	1 012	29 495
Profit for the period	-	-	(62)	3	-	-	62	3	-	3
Other comprehensive income	-	-	(62)	3	-	-	-	3	-	3
Foreign currency translation differences	-	-	-	3	-	-	-	3	-	3
Realisation of revaluation reserve	-	-	(62)	-	-	-	62	-	-	-
Total comprehensive income for the period	-	-	(62)	3	-	-	28 545	28 486	1 012	29 498
Transactions with owners, recorded directly in equity	(3)	(698)	-	-	-	(19)	216	(504)	(278)	(782)
Treasury shares purchased	(3)	(698)	-	-	-	-	-	(701)	-	(701)
Share-based payment transactions	-	-	-	-	-	(19)	216	197	-	197
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(278)	(278)
Total transactions with owners	(3)	(698)	-	-	-	(19)	216	(504)	(278)	(782)
Balance at 30 June 2012	940	185 381	11 037	32	1 000	4 506	114 672	317 568	25 037	342 605

CONDENSED GROUP STATEMENT OF CASH FLOWS

	Unaudited Six months ended 30 June 2012	Unaudited Six months ended 30 June 2011	Audited Year ended 31 December 2011
	R ('000)	R ('000)	R ('000)
Cash flows from operating activities			
Cash generated by operating activities	41 582	23 878	45 848
Movement in working capital	(14 254)	(4 305)	(14 559)
Finance income	2 445	3 619	5 731
Finance cost	(3 681)	(1 905)	(7 076)
Tax paid	(6 877)	(7 946)	(13 759)
Net cash inflows from operating activities	19 215	12 341	16 185
Cash flows from investing activities			
Expenditure to maintain operating capacity			
Property, plant and equipment acquired	(6 275)	(8 294)	(17 485)
Proceeds on disposals of property, plant and equipment	1 961	736	5 364
Proceeds on disposals of intangible assets	-	-	1 247
Proceeds on disposals of assets classified as held for sale	6 512	-	16 356
Expenditure for expansion			
Acquisition of subsidiaries	-	-	(2 957)
Disposal of businesses / subsidiaries	4 942	-	16 095
Internally generated intangible assets	(7 693)	(4 307)	(20 885)
(Acquisition) / disposal of investments	(9)	45	6 524
Loans receivable repaid / (granted)	6 297	(1 758)	(5 119)
Net cash inflows / (outflows) from investing activities	5 735	(13 578)	(860)
Cash flows from financing activities			
Treasury shares repurchased	(701)	(507)	(3 810)
Dividends paid to non-controlling interests	(278)	-	(1 298)
Borrowings (repaid) / raised	(2 884)	3 115	(4 404)
Deferred vendor payments repaid	-	-	(255)
Net cash (outflows) / inflows from financing activities	(3 863)	2 608	(9 767)
Increase in cash and cash equivalents	21 087	1 371	5 558
Cash and cash equivalents at beginning of the period	14 677	9 119	9 119
Cash and cash equivalents at end of the period	35 764	10 490	14 677

COMMENTARY ON RESULTS

We are pleased to report an increase of 87% in headline earnings per share to 25.72 cents compared to the same period last year. Our balance sheet continues to strengthen with the net asset value per share having increased by 9% to 337.82 cents. Operating margins have improved significantly over the period from 5% to 10%. This is primarily attributed to our exit from the automotive sector and our renewed focus on our traditional service based businesses. We have invested significantly in recent years to ensure we have both the capacity and competence to deliver sustained earnings growth. We are now seeing the benefit of this investment strategy.

Prospects
NOSA remains a demand driven business. Our ability to meet this demand is governed by our access to skills and resources. We have a continuous skills development and recruitment program in place but nevertheless believe that it will take up to five years before we can fully deliver on even the current demand for our services. This is a direct reflection on the importance that the government and corporate South Africa is placing on occupational health and safety in the work place and bodies well for future earnings growth. South Africa is following a global trend towards best practice in this field and we see this as continuing due to the increasingly stringent application and enforcement of legislation both locally and abroad.

Our technology businesses are performing in line with our anticipated earnings forecast for this year. Our cloud computing service has received some promising traction in the first half of this year and we are optimistic that it will become an important contributor to earnings in the medium term.

Our inter-dealer broking business and our human resource solutions business are both expected to achieve their forecast earnings for 2012. Both businesses have focused on expanding their services into the African continent and this should assist in achieving sustainable growth beyond this year.

The restructuring of the group to eliminate unwanted businesses was completed with the sale of Deltec in the first half of

MICROmega Holdings Limited



Geïnkorporeer in die Republiek van Suid-Afrika • Registrasienuommer 1998/003821/06
Aandeelkode: MMG • ISIN ZAE00034435 • ("MICROmega" of "die Maatskappy" of "die Groep")

ONGEOUDITEERDE TUSSENTYDSE RESULTATE VIR DIE SES MAANDE GEËINDIG 30 JUNIE 2012

MICROmega

- Toename in Wesensverdienste per Aandeel..... 87%
- Toename in Basiese Verdienste per Aandeel 106%
- Toename in Inkomste..... 7%

- Toename in Netto Batewaarde per Aandeel..... 9%
- Toename in Netto Tasbare Batewaarde per Aandeel 8%

	Ongeouditeer ses maande geëindig 30 Junie 2012	Ongeouditeer ses maande geëindig 30 Junie 2011	Geouditeer jaar geëindig 31 Desember 2011
	R ('000)	R ('000)	R ('000)
Inkomste	385 241	359 809	775 483
Inkomste uit voortgesette bedrywighe	385 241	359 809	690 985
Inkomste uit beëindigde bedrywighe	-	-	84 498
Koste van verkope	(243 212)	(228 288)	(520 318)
Bruto wins	142 029	131 521	255 165
Bruto wins uit voortgesette bedrywighe	142 029	131 521	241 295
Bruto verlies uit beëindigde bedrywighe	-	-	13 870
Nie-handelsinkomste	9 471	1 678	7 940
Distribusie uitgawes	(2 009)	(3 264)	(6 429)
Administratiewe uitgawes	(107 999)	(111 347)	(246 279)
Bedryfswins	41 492	18 588	10 397
Bedryfswins uit voortgesette bedrywighe	41 492	18 588	49 516
Bedryfswins uit beëindigde bedrywighe	-	-	(39 119)
Finansieringsinkomste	2 445	3 619	5 731
Finansieringskoste	(3 681)	(1 905)	(7 076)
Netto finansierings (koste) / inkomste	(1 236)	1 714	(1 345)
Deel van verlies van geassosieerde maatskappye	(201)	(630)	(628)
Wins voor belasting	40 055	19 672	8 424
Wins voor belasting uit voortgesette bedrywighe	40 055	19 672	47 823
Verlies voor belasting uit beëindigde bedrywighe	-	-	(39 399)
Belasting (uitgawe) / inkomste	(10 560)	(4 927)	3 413
Wins vir die periode	29 495	14 745	11 837
Wins uit voortgesette bedrywighe	29 495	14 745	40 975
Verlies uit die beëindigde bedrywighe	-	-	(29 138)
Ander omvattende inkomste	3	1 064	8 214
Wisselkoersverskille met onskakeling van buitelandse filiale	3	-	(4)
Herwaardasie van eiendom	-	1 064	8 214
Realisering van herwaardasiereserwe	-	-	90
Inkomste belasting op ander omvattende inkomste	-	(298)	(1 299)
Ander omvattende inkomste vir die periode	3	766	7 001
Totale omvattende inkomste vir die periode	29 498	15 511	18 838
Wins toeskryfbaar aan:			
Eienaars van die maatskappy	28 483	14 125	7 386
Nie-beherende belange in filiaal maatskappy	1 012	620	4 451
Wins vir die periode	29 495	14 745	11 837
Totale omvattende inkomste toeskryfbaar aan:			
Eienaars van die maatskappy	28 486	14 891	10 527
Nie-beherende belange in filiaal maatskappy	1 012	620	8 311
Totale omvattende inkomste vir die periode	29 498	15 511	18 838
Rekonsiliasie van wesensverdienste			
Wins toeskryfbaar aan eienaars van die maatskappy	28 483	14 125	7 386
(Wins) / verlies op die verkoop van eiendom, aanleg en toerusting	(257)	157	872
Wins op verkoop van ontasbare bates	-	(1 073)	(1 073)
Waardedaling in ontasbare bates	3	3 300	15 291
Waardedaling van geklassifiseerde bates as gehou vir verkoop	-	-	1 251
Wins op verkoop van besigheid	3	(7 289)	-
Wins met verkoop van ander beleggings	-	-	(6 361)
Waardedaling in klantiewaarde	-	-	2 679
Wesensverdienste	24 237	13 209	20 045
Verdiensies per aandeel			
Wesensverdienste per aandeel (sent)	25.72	13.72	20.94
Basiese verdienste per aandeel (sent)	30.23	14.67	7.71
Verwerde verdienste per aandeel (sent)	29.64	14.58	7.64
Voorgesette bedrywighe			
Basiese verdienste per aandeel (sent)	30.23	14.67	38.15
Verwerde verdienste per aandeel (sent)	29.64	14.58	37.78
Gewoegde gemiddelde getal aandele (000)	94 217	96 274	95 736
Verwerde gewoegde gemiddelde aandele uitgereik (000)	96 094	96 889	96 674
Totale getal aandele uitgereik (000)	94 006	96 061	94 294

AANTEKENINGE OP DIE FINANSIËLE STAAT

- Grondslag van opstelling**
Hierdie ongeouditeerde opgesomde gekonsolideerde finansiële state is opgestel in ooreenstemming met die raamwerk konsepte en die erkenning en meting kriteria van die Internasionale Finansiële Rapporteringstandaarde (IFRS), die interpretasie daarvan deur die Internasionale Rekeningkundige Standaard Raad (IASB), die aanbiedings- en die openbaarmakingsvereistes van IAS 34 Tussentydse Finansiële Verslagdoening, die RE 500 standaard soos uitgereik deur die Rekeningkundige Praktiese Raad, die JSE Beperk se noteringsvereistes en die vereistes van die Suid-Afrikaanse Maatskappijwet, Wet 71 van 2008. Die opgesomde gekonsolideerde finansiële resultate word opgestel in ooreenstemming met die lopendesaak-beginsel onder die historiesekoste-grondslag, soos gewysig deur die bilike waarde rekeningkunde van sekere bates en laste, waar vereis of toegelaat deur IFRS. Die finansiële resulte word in Suid-Afrikaanse Rand aangebied en is afgerond tot die naaste duisend.
- Beduidende rekeningkundige beleid**
Hierdie ongeouditeerde opgesomde gekonsolideerde tussentydse finansiële state is voorberei deur gebruik te maak van rekeningkundige beleid wat voldoen aan die Internasionale Finansiële Verslagdoeningstandaard (IFVS). Die rekeningkundige beleid wat gebruik is, is in ooreenstemming met dié wat gebruik word in die jaarlikse finansiële state vir die jaar geëindig 31 Desember 2011.
- Verkoop van besigheid**
Die Maatskappy het die besigheid en bates van Deltec Power Distributors (Edms) Beperk verkoop gedurende die tussentydse tydperk onder oorsig. Die wins op verkoop is die verskil tussen die verkoop prys in vergelyking met die bilike waarde van die bates en laste van Deltec Power Distributors. Klantiewaarde met betrekking tot die Deltec Power Distributors besigheid is gedurende die tydperk benadeel.
- Segment informasie**

	Ongeouditeer ses maande geëindig 30 Junie 2012	Ongeouditeer ses maande geëindig 30 Junie 2011	Geouditeer jaar geëindig 31 Desember 2011
	R ('000)	R ('000)	R ('000)
SEGMENTINKOMSTE			
NOSA - eksterne verkope	103 771	70 188	155 756
MECS Africa - eksterne verkope	153 050	101 205	255 929
Deltec Power Distributors - eksterne verkope	47 732	61 117	129 538
Sebata Municipal Solutions - eksterne verkope	47 262	47 699	100 440
Turrito Networks - eksterne verkope	8 725	3 579	9 746
MICROmega Securities - eksterne verkope	19 908	20 166	40 423
Automotive Disposal - eksterne verkope	870	58 841	84 498
Houermaatskappy en konsolidasie eliminasies			
- eksterne verkope	2 932	1 188	4 747
- interne verkope	991	(4 174)	(5 594)
Totale inkomste	385 241	359 809	775 483
SEGMENTWINS / (VERLIËS)			
NOSA	17 874	8 861	22 763
MECS Africa	5 840	3 955	7 056
Deltec Power Distributors	9 690	4 866	8 652
Sebata Municipal Solutions	5 656	4 927	8 707
Turrito Networks	(532)	(1 166)	(1 474)
MICROmega Securities	4 814	3 850	10 015
Automotive Disposal	(1 569)	(3 769)	(29 637)
Houermaatskappy en konsolidasie eliminasies	(13 290)	(7 399)	(18 696)
Totale wins	28 483	14 125	7 386
SEGMENTBATES			
NOSA	92 748	60 633	72 321
MECS Africa	72 980	38 133	62 596
Deltec Power Distributors	41 855	58 168	61 230
Sebata Municipal Solutions	86 448	86 585	73 966
Turrito Networks	8 889	4 801	6 920
MICROmega Securities	66 551	47 228	60 383
Automotive Disposal	44 266	127 278	62 433
Houermaatskappy en konsolidasie eliminasies	105 207	106 620	119 979
Totale bates	518 944	529 446	519 358

OPGESOMDE GEKONSOLIDEERDE STAAT VAN VERANDERING IN EKWITEIT

	Aandele-kapitaal R ('000)	Aandele-premie R ('000)	Herwaardasie reserwe R ('000)	Buitelandse valuta omrekenings-reserwe R ('000)	Onderhandelings-reserwe R ('000)	Aandele gebaseerde betalings-reserwe R ('000)	Opgehoopde wins R ('000)	Totaal R ('000)	Nie-beherende belang R ('000)	Totale ekwiteit R ('000)
Balans op 01 Januarie 2011	965	189 832	9 360	33	1 000	4 017	78 280	283 487	16 189	299 676
Totale omvattende inkomste vir die periode										
Wins vir die periode	-	-	-	-	-	-	14 125	14 125	620	14 745
Ander omvattende inkomste			708	-	-	-	58	766	-	766
Herwaardasie van eiendom	-	-	766	-	-	-	-	766	-	766
Realisasie van herwaardasie reserwe	-	-	(58)	-	-	-	58	-	-	-
Totale omvattende inkomste vir die periode			708	-	-	-	14 183	14 891	620	15 511
Transaksies met eienaars, direk deur ekwiteit	(4)	(468)	-	-	-	245	-	(227)	-	(227)
Aankoop van skatkiseffekte	(4)	(503)	-	-	-	-	-	(507)	-	(507)
Aandeel gebaseerde betaling transaksies	-	35	-	-	-	245	-	280	-	280
Totale transaksies met eienaars	(4)	(468)				245		(227)		(227)
Balans op 30 Junie 2011	961	189 364	10 068	33	1 000	4 262	92 463	298 151	16 809	314 960
Totale omvattende inkomste vir die periode										
Verlies vir die periode	-	-	-	-	-	-	(6 739)	(6 739)	3 831	(2 908)
Ander omvattende inkomste			1 031	(4)	-	-	1 348	2 375	3 860	6 235
Buitelandse valuta oordrag verskille	-	-	-	(4)	-	-	-	(4)	-	(4)
Herwaardasie van eiendom	-	-	2 289	-	-	-	-	2 289	3 860	6 149
Realisasie van herwaardasie reserwe	-	-	(1 258)	-	-	-	1 348	90	-	90
Totale omvattende inkomste vir die periode			1 031	(4)	-	-	(5 391)	(4 364)	7 691	3 327
Transaksies met eienaars, direk deur ekwiteit	(18)	(3 285)	-	-	-	263	-	(3 040)	(1 298)	(4 338)
Aankoop van skatkiseffekte	(18)	(3 285)	-	-	-	-	-	(3 303)	-	(3 303)
Aandeel gebaseerde betaling transaksies	-	-	-	-	-	263	-	263	-	263
Dividende betaal deur filiaal maatskappy aan nie-beherende belange	-	-	-	-	-	-	-	-	(1 298)	(1 298)
Verandering in eienarskap belange in filiale, wat nie tot 'n verlies van beheer lei nie										
Besigheid kombinasie	-	-	-	-	-	-	(1 161)	(1 161)	1 101	(60)
Totale transaksies met eienaars	(18)	(3 285)				263	(1 161)	(4 201)	(197)	(4 398)
Balans op 31 Desember 2011	943	186 079	11 099	29	1 000	4 525	85 911	289 586	24 303	313 889
Totale omvattende inkomste vir die periode										
Wins vir die periode	-	-	(62)	3	-	-	28 483	28 483	1 012	29 495
Buitelandse valuta oordrag verskille	-	-	(62)	3	-	-	62	3	-	3
Realisasie van herwaardasie reserwe	-	-	(62)	-	-	-	62	-	-	-
Totale omvattende inkomste vir die periode			(62)	3	-	-	28 545	28 486	1 012	29 498
Transaksies met eienaars, direk deur ekwiteit	(3)	(698)	-	-	-	(19)	216	(504)	(278)	(782)
Aankoop van skatkiseffekte	(3)	(698)	-	-	-	-	-	(701)	-	(701)
Aandeel gebaseerde betaling transaksies	-	-	-	-	-	(19)	216	197	-	197
Dividende betaal deur filiaal maatskappy aan nie-beherende belange	-	-	-	-	-	-	-	-	(278)	(278)
Totale transaksies met eienaars	(3)	(698)				(19)	216	(504)	(278)	(782)
Balans op 30 Junie 2012	940	185 381	11 037	32	1 000	4 506	114 672	317 568	25 037	342 605

OPGESOMDE GEKONSOLIDEERDE STAAT VAN KONTANTVLOEI

	Ongeouditeer ses maande geëindig 30 Junie 2012	Ongeouditeer ses maande geëindig 30 Junie 2011	Geouditeer jaar geëindig 31 Desember 2011
	R ('000)	R ('000)	R ('000)
Kontantvloei uit bedryfsaktiwiteite			
Kontantvloei gegeneer voor bedryfskapitaal veranderinge	41 582	23 378	45 848
Veranderinge in bedryfskapitaal	(14 254)	(4 805)	(14 559)
Finansierings inkomste	2 445	3 619	5 731
Finansierings koste	(3 681)	(1 905)	(7 076)
Belasting betaal	(6 877)	(7 946)	(13 759)
Netto kontantvloei uit bedryfsaktiwiteite	19 215	12 341	16 185
Kontantvloei uit beleggingsaktiwiteite			
<i>Uitgawes om sake aktiwiteite voorttehou</i>			
Eiendom, aanleg en toerusting aangekoop	(6 275)	(8 294)	(17 485)
Opbrengs uit verkope van eiendom, aanleg en toerusting	1 961	736	5 364
Opbrengs uit verkoop van ontasbare bates	-	-	1 247
Opbrengs uit verkoop van geklassifiseerde bates gehou vir verkope	6 512	-	16 356
<i>Uitgawes om bedryfsvermoë uit te brei</i>			
Besighede gekoop	-	-	(2 957)
Besighede beskikking	4 942	-	16 095
Self gegeneerde ontasbare bates	(7 693)	(4 307)	(20 885)
Beleggings (aangekoop) / opbrengs uit verkoop	(9)	45	6 524
Lenings ontvangbaar terugbetaal / (verleë)	6 297	(1 758)	(5 119)
Netto kontantvloei / (uitvloei) deur beleggingsaktiwiteite	5 235	(13 578)	(860)
Kontantvloei uit finansieringsaktiwiteite			
Skatkiseffekte teruggekopen	(701)	(507)	